



# Digital Currency in China and the Asia Pacific

Organized by

21st Century China Center, UC San Diego School of Global Policy and Strategy
The Atlantic Council GeoEconomics Center

## **Public Events:**

February 14th, 4:00-6:00 p.m. PST

# **Invitation-only Events:**

February 14<sup>th</sup>, 6:00-7:00 p.m.; February 15<sup>th</sup>, 7:30-10:30 a.m. PST

All conference sessions will be held via Zoom meetings

This conference will bring together leading policy makers and private sector representatives to discuss the rapidly evolving digital currency landscape across the Asia Pacific region and its implications for the rest of the global financial system. We will discuss cutting edge applications of digital currencies in Asia, domestic attempts at regulation, the involvement of central banks in the digital currency sphere and how this involvement is influencing regional monetary policy coordination. Drawing on the proceedings of this conference, we intend to draft a report that will review recent progress in the adoption of digital currency by central banks in the region, with implications for both domestic social and economic programs as well as international economic relations.

Each panel will consist of three sections. The first section will involve 5-7 minutes of prepared opening remarks by each panelist. Then, in the second section, the moderator will pose 3-4 questions in succession to the panelists, who will answer the questions for 3-5 minutes each. The remainder of each panel will be spent with the moderator directing questions from the floor to the panelists.

# Monday, February 14th

4:00 p.m. PST Welcome:

Carolyn FREUND (Dean, UC San Diego School of Global Policy and

Strategy)

4:05 p.m. PST **Opening Remarks:** 

Josh LIPSKY (Director of the Atlantic Council's GeoEconomics Center)

4:10 p.m. PST **Keynote Speech:** 

MU Changchun (Director, Digital Money Research Institute, PBOC),

chaired by Susan SHIRK, moderated by Victor SHIH

5:00 p.m. PST

# Panel 1 (Public): Markets, Entrepreneurship, and Digital Currencies in Asia

This panel will bring together government, non-profit and private sector representatives whose work involves the dynamic innovation underway in the Digital Currency space to discuss critical recent developments in Asia.

### **Moderator:**

Olga KHARIF (Technology Writer, Bloomberg)

#### Panelists:

Jeremy ALLAIRE (Co-Founder, Chairman and CEO at Circle)

HE Yifan (CEO, Red Date Technology)

Siddharth TIWARI (Chief Representative of the BIS Office for Asia and the Pacific)

Q&A with other panelists and members of the public

# 6:00 p.m. PST

# **Panel 2: Regulation of Digital Currencies**

In this panel, individuals pivotal to ongoing discussions around the regulation of Digital Currencies will discuss emerging regulatory best practices as governments grapple with how to engage this new financial sector.

#### **Moderator:**

Barry NAUGHTON (So Kwan Lok Chair of Chinese International Affairs, School of Global Policy and Strategy, UC San Diego)

#### Panelists:

HE Dong (Deputy Director, IMF)

Linda JENG (Visiting Scholar on Financial Technology, Georgetown Institute of International Economic Law)

Krislert SAMPHANTHARAK (Professor of Economics at UC San Diego School of Global Policy and Strategy; Advisor at Puey Ungphakorn Institute for Economic Research at the Bank of Thailand)

Discussion by full conference

7:30 a.m. PST

# Panel 3: Global Perspectives on Central Bank Digital Currencies

Economists and policymakers who are engaged with CBDCs will discuss how innovations like the digital Yuan and digital dollar might be carried out and how their implementation will affect central banking practices.

#### **Moderator:**

Josh LIPSKY (Director of the Atlantic Council's GeoEconomics Center)

#### **Panelists:**

Tansaya KUNARATSKUL (Senior Specialist, Central Bank Digital Currency Project, Bank of Thailand)

David MILLS (Associate Director, Program Direction Section, Reserve Bank Operations and Payment Systems, Federal Reserve)

Jurgen SCHAAF (Advisor to the Senior Management of Market Infrastructure and Payments, European Central Bank)

Discussion by full conference

#### 9:00 a.m. PST

# Panel 4: Regional Cooperation and Central Bank Digital Currency

This panel will take up the issue of how to cooperate regionally in this emerging age of CBDCs, engaging regulators and private sector representatives in discussion on how standards for cross-border payments and clearance can best be designed and carried out.

## **Moderator:**

Ivy LAU (Global Public Policy and Research Manager, PayPal)

#### Panelists:

Darrell DUFFIE (Stanford University Graduate School of Business)

HUANG Yiping (Director of Institute of Digital Finance and Deputy Dean of the National School of Development, Peking University)

Tommaso MANCINI (Division Chief, Monetary and Capital Markets Department, IMF)

Discussion by full conference

10:25 a.m. PST

**Concluding Remarks:** Victor SHIH (UC San Diego School of Global Policy and Strategy)